

Explanation of variances – pro forma

Name of smaller authority: **Wendling Parish Council**
 County area (local councils and parish meetings only):
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020	2020/2021	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	14,673	13,597			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	1,280	399	-881	68.83%	YES	In 2019/2020 a grant of £1,090 was received for a defibrillator
4 Staff Costs	2,427	1,685	-742	30.57%	YES	In 2019/2020 salary was paid for 14 months & 2 years expenses
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,929	1,901	-3,028	61.43%	YES	In 2019/2020 a defibrillator was purchased costing £2202
7 Balances Carried Forward	13,597	13,410			YES	VARIANCE EXPLANATION NOT REQUIRED CARRY FORWARD RESERVES ARE GREATER THAN TWICE VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	13,597	13,410				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	17,942	17,942	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable