

Explanation of variances – pro forma

Name of smaller authority: **Wendling Parish Council**

County area (local councils and district councils only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,251	14,673	2,412		NO	Explanation of % variance from PY opening balance not required – Balance brought forward does not agree.
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO	
3 Total Other Receipts	590	1,280	690	116.95%	YES	A grant from Norfolk Community Foundation for £1,080 was received to help buy the debt.
4 Staff Costs	1,691	2,427	736	43.52%	YES	During this year 14 month salary was paid and 2 end of year expenses were paid.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,488	4,929	3,441	231.25%	YES	£2120 was spent buying a defibrillator and a donation of £1000 was given to the Church.
7 Balances Carried Forward	14,672	13,597			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	14,673	13,597				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	15,660	17,942	2,282	14.57%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable