

Explanation of variances

Name **WENDLING PARISH COUNCIL**

Please provide full explanations, including numerical values, for the following:-

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2020/21 £	2021/22 £	Variance £ +	Variance £ -	Detailed explanation of Variance (with amounts £)
Box 1 Balance brought forward	13,597	15,411	1,814		No explanation required
Box 2 Precept or Rates and Levies	5,000	5,000	-	-	
Box 3 Total other Receipts	399	328		71	Last year VAT claimed back was £138 and £77 this year
Box 4 Staff costs	1,685	1,560		125	Last year Clerk's expenses were put in Box 4 and should have been in Box 6. Box 4 should have been £1,508 not £1,685
Box 5 Loan Interest/ Capital Repayments	Nil	Nil	-	-	
Box 6 All other Payments	1,901	3,230	1,329		Last year Box 6 should have been £2,077. This year 3 years of website purchased, a directory printed and an annual debt report purchased.
Box 7 Balances carried forward	15,411	15,949	538		No explanation required
Box 8 Total Value of Cash and Short Term Investments	15,411	15,949	538		No explanation required.
Box 9 Total fixed assets & long term investments	17,942	17,942	-	-	
Box 10 Total borrowings	Nil	Nil	-	-	
Explanation for 'high' reserves					